

<u>RESOLUTION</u> (68-2015)

A RESOLUTION OF THE FAIRVIEW CITY COUNCIL CONCERNING SYSTEM DEVELOPMENT CHARGES AND THE NEW DEVELOPMENT INCENTIVE PROGRAM

WHEREAS, the City Council adopted Resolution 64-2015 authorizing a Vacant Land Business Development Incentive Program (Program) on November 4, 2015 which waives all system development charges (SDC) for construction investment projects over \$675,000; and

WHEREAS, the Program requires the payment of park SDCs for residential development under \$675,000; and

WHEREAS, the Program expires and sunsets on June 30, 2018; and

WHEREAS, Resolutions 18-1996, 7-1997, 10-1999, 16-1994 and 16-1997 set baseline SDCs and annual increases for sanitary sewer, water, stormwater and parks respectively.

NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW CITY COUNCIL AS FOLLOWS:

Section 1 The following City Council enactments, while still effective, will be subject to the provisions of Resolution 64-2015:

Resolution 18-1996 Resolution 7-1997 Resolution 10-1999 Resolution 16-1994 Resolution 16-1997

Section 2 This Resolution is and shall be effective from and after its passage by the Council.

Resolution adopted by the City Council of the City of Fairview, this 18th day of November, 2015.

Mayor, City of Fairview

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ATTEST

City Recorder, City of Fairview

DIKOO A Leymante

Devree Leymaster